

Duncan's Ridge Association, Inc.
Budget Planning Report - NONE

	2025 Budget Year-End	2026 Budget
Income		
<u>Income</u>		
4000 - Assessment Income	\$35,422.00	\$35,422.00
4010 - Late Fee	\$0.00	\$0.00
4020 - Interest Income	\$0.00	\$0.00
4030 - Interest Income-MM	\$0.00	\$0.00
7850-Reimb Repl Fund Exp- Lot Inprov	\$0.00	\$30,000.00
<u>Total Income</u>	\$35,422.00	\$65,422.00
<u>Total Income</u>	\$35,422.00	\$65,422.00
Expense		
<u>Grounds</u>		
6000 - Grounds Maintenance Contract	\$9,500.00	\$9,800.00
6010 - Grounds Extra	\$2,000.00	\$2,000.00
6030 - Pinestraw/Mulch	\$0.00	\$2,049.32
6060 - Electrical Repair	\$0.00	\$0.00
6070 - Grounds Maintenance	\$0.00	\$0.00
6090 - Miscellaneous Grounds	\$0.00	\$3,000.00
<u>Total Grounds</u>	\$11,500.00	\$16,849.32
<u>Utility</u>		
6500 - Electricity	\$550.00	\$600.00
6520 - Water	\$2,250.00	\$2,300.00
<u>Total Utility</u>	\$2,800.00	\$2,900.00
<u>Administrative</u>		
7000 - Management Fee	\$7,596.00	\$7,903.21
7010 - Administrative Expense	\$300.00	\$300.00
7020 - Insurance	\$2,500.00	\$4,000.00
7030 - Tax Prep/Audit	\$600.00	\$600.00
7040 - Legal Expense	\$1,000.00	\$0.00
7055 - Social Committee	\$0.00	\$0.00
7065 - Website	\$0.00	\$0.00
7075 - Registered Agent Fee	\$125.00	\$125.00
7085 - Annual Meeting Expense	\$0.00	\$0.00
7090 - Miscellaneous	\$500.00	\$500.00
<u>Total Administrative</u>	\$12,621.00	\$13,428.21
<u>Board/Committee Expense</u>		
7200 - Social/Welcoming	\$1,500.00	\$1,500.00
<u>Total Board/Committee Expense</u>	\$1,500.00	\$1,500.00

Replacement Fund Activity

7870- Reimb Repl Fund Exp- Sign Replace	0.00	\$30,000
8000 - Transfer To Replacement Fund	\$7,001.00	\$0.00
8020 - Tfr Interest To Repl Fund	\$0.00	\$0.00
<u>Total Replacement Fund Activity</u>	\$7,001.00	\$30,000.00
<u>Total Expense</u>	\$35,422.00	\$64,677.53
Total Income	\$35,422.00	\$65,422.00
Total Expense	\$35,422.00	\$64,677.53
Operating Net Income	\$0.00	\$744.47